Match Deferral Form ~~SMR 5/5/16~~

Billing Number: 1   Date: 04/28/2016

Project Name: Kaech B & C Barrier Replacements

PRISM Project Number: 15-1536

Match Deferment

Match deferrals allow the project sponsor to provide their matching share of the contract after the RCO contracted share has been paid out. Match deferrals are different from cash advances in that documented expenditures have already occurred (whereas cash advances do not have documented expenditures yet). Since RCO operates on a reimbursement basis, match deferrals should only be used for exceptional projects that cannot provide matching shares when requesting a reimbursement.

Good Morning Dave

I just submitted an invoice to pay for half of the bridges and it wants to have $907.63 in match. As you already know the match will come when we construct the project in August or September. The match will come in the form of rock and LWD from the Kaechs (landowners).

I would like to request a match deferral for the entire project match which is $5,000.00. We are requesting this deferral since the project match will not be coming until we go to construction in August-September. The match will be coming from the landowners in the form of LWD and rock. I am requesting the entire $5,000.0 match be deferred at this time because we don't know the exact match amount that will be required, so to be safe we are requesting the entire $5,000.00. Also by requesting the entire match be deferred now it saves everyone time, as I would need to request a match deferral every time and invoice is submitted.

Thank you for your time and consideration. Thanks Key

The project sponsor requests a deferral of its matching share in writing (see above). The RCO is approving the following match deferment:

Amount of match to defer: $5,000.00

A list of tasks with an estimated cost per task that will be completed to satisfy the match deferred:

1. Task 1: Install the two bridges and insert LWD - $358,270
2. Task 2:
3. Task 3:

The timeframe for satisfying the match deferred. Target Date: 09/30/2016